BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	**HB 3807**
Version:	**Introduced**
Request Number:	**9475**
Author:	**Rep. Burns**
Date:	**2/23/2024**
Impact:	**Designated as Fiscal by Actuary**

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

HB 3807 authorizes participating agencies to make an election to allow law enforcement support staff who directly support Council on Law Enforcement Education and Training (CLEET) certified officers to become participants of the Oklahoma Law Enforcement Retirement System (OLERS). Existing participants of the Oklahoma Public Employment Retirement System (OPERS) and Pathfinder may elect to transfer to OLERS, however, new hires would automatically become OLERS participants.

Officials from OLERS do not anticipate the unfunded accrued actuarial liability to increase due to all prior service credits being funded. However, due to this measure qualifying as a fiscal retirement bill according to the Oklahoma Pension Legislation Actuarial Analysis Act (OPLAAA), upon committee approval, this measure will be sent to the Legislative Actuary for actuarial investigation, with a report to be completed no later than December 1st.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.